



CITY OF GREENFIELD

Media Release

BREAKING NEWS!!!

We are excited to announce that on April 5, 2018, Loudpack Farms released their latest employment figures for the recently completed Cultivation and Manufacturing Cannabis Facility located at 900 Cherry Avenue here in Greenfield, California.

The great news from this expanding industry is that 278 jobs have already been created, and that 103 City of Greenfield residents (37%) of this total now have new jobs – jobs that did not exist a few months ago. With the opening of the 900 Cherry Avenue facility, Loudpack Farms is now the largest single employer in Greenfield. The breakdown of where these new employees live is as follows:

| | |
|-------------------|------------------|
| Greenfield | 103 |
| Soledad | 39 |
| King City | 39 |
| Gonzales | 8 |
| Chualar | 1 |
| Salinas | 34 |
| Other | <u>54</u> |
| Total | 278 |

It is expected that 30+ new hires will occur at Loudpack Farms in the next few weeks. Please note the abovementioned new job count does not include the construction jobs currently available and being filled as the major facilities under construction at 1071 Cherry Avenue, 710 El Camino Real and multiple other locations go up. Several hundred more permanent jobs will become available upon completion of these other facilities.

City Manager Jaime M. Fontes notes that using very conservative employment multipliers, the addition of these 278 jobs in Greenfield will likely lead to the creation of an additional 60 local jobs. “This does not even consider the very positive effect of local

income multipliers as the industry continues to expand and new businesses open.” The new jobs created by just this one new business will greatly increase local payrolls and the money these new employees spend at other businesses in Greenfield and in their home communities.

Fontes’ further notes that great credit goes to the visionary City Council(s) that supported this economic endeavor and the citizens of Greenfield for the passage of Measure O in support of this industry. “We are especially pleased that many jobs were created for our neighboring cities and Monterey County in general. We thank our partners in the Cannabis Industry for their great and continued efforts to employ people in Greenfield and the local South County region.”